

2021-22			2022-23			Tax Payable Chart					
Thresholds	Rate (%)	Tax Payable	Thresholds	Rate (%)	Tax Payable	Taxable Income	2022 Tax Payable	2023 Tax Payable			
0 - \$18,200	0	Nil	0 - \$18,200	0	Nil	\$20,000	\$342	\$342			
						\$30,000	\$2,242	\$2,242			
						\$40,000	\$4,142	\$4,142			
\$18,201 - \$45,000	19	19% of excess over \$18,200	\$18,201 - \$45,000	19	19% of excess over \$18,200	\$50,000	\$6,717	\$6,717			
						\$60,000	\$9,967	\$9,967			
						\$70,000	\$13,217	\$13,217			
\$45,001 - \$120,000	32.5	\$5,092 + 32.5% of excess over \$45,000	\$45,001 - \$120,000	32.5	\$5,092 + 32.5% of excess over \$45,000	\$80,000	\$16,467	\$16,467			
						\$90,000	\$19,717	\$19,717			
						\$100,000	\$22,967	\$22,967			
\$120,001 - \$180,000	37	\$29,467 + 37% of excess over \$120,000	\$120,001 - \$180,000	37	\$29,467 + 37% of excess over \$120,000	\$110,000	\$26,217	\$26,217			
						\$130,000	\$33,167	\$33,167			
						\$150,000	\$40,567	\$40,567			
> \$180,001	45	\$51,667 + 45% of excess over \$180,000	> \$180,001	45	\$51,667 + 45% of excess over \$180,000	\$180,000	\$51,667	\$51,667			
						\$200,000	\$60,667	\$60,667			
						\$250,000	\$83,167	\$83,167			
Tax Payable	\$3,000	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000
2022 Taxable Income	\$33,989	\$44,516	\$60,102	\$75,486	\$90,871	\$106,255	\$121,441	\$148,468	\$175,495	\$198,518	\$220,740
2023 Taxable Income	\$33,989	\$44,516	\$60,102	\$75,486	\$90,871	\$106,255	\$121,441	\$148,468	\$175,495	\$198,518	\$220,740

Disclaimer

This does not include Medicare Levy of 2%. These guidance notes are only for general information and are not to be taken as a substitute for specific advice. Consequently, we accept no responsibility to any person who acts on information contained herein without consultation with Wall Business Services.